



Cedar Square Shopping Centre
Management Office, 1st Floor

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And Cedar Road
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Johannesburg
South Africa
2055

Tel +27 11 465 6925
info@acceleratepf.co.za

To whom it may concern

4th March 2020

Dear Sir / Madam,

Accelerate Property Fund Limited – calculated net asset value per share.

The following information was extracted from the published consolidated financial results of Accelerate Property Fund Limited as at 31st March 2019, which are on the company's website, and available for download at www.acceleratepf.co.za.

The net asset value per share of Accelerate Property Fund Limited as per the above financial results as at 31st March 2019, after allowing for payment of the final distribution payable in July 2019, was R7.769 (776,9 cents per share).

Thank you,

A handwritten signature in black ink, appearing to be 'D Kyriakides', written over a light blue horizontal line.

D Kyriakides

Directors: *Timothy Fearnhead (Chairman), *Gert Cruywagen (Lead Independent Director),
*Koloso Madikizela, *Francois Viruly, *George Cavaliers,
*Abel Mawela, *Dawid Wandrag,
Michael Georgiou (CEO), Andrew Costa (COO),
Dimitri Kyriakides (CFO), J Matisonn (Company Secretary)

*Indicates Non-Executive Directors

Accelerate Property Fund Ltd • Registration Number: 2005/015057/06